

Summary of Interim Consolidated Financial Statements for the Fiscal Year Ended March 31, 2005

November 12, 2004

Name of Listed Company	Daidoh Limited	Stock listed on: Tokyo Stock Exchange Nagoya Stock Exchange
Code Number	3205	Location (prefecture) of Head Office: Tokyo, Japan
(URL http://)	http://www.daidoh-limited.com/	Isamu Takei
Representative	President	Tel. (03) 3257-5022
Inquiries	Isamu Waga Management Control General Manager	
Date of Board of Directors Meeting for Account Settlement:	November 12, 2004	
Parent company: (Code Number: -)		Percentage owned by parent company: %
Adoption of U.S. Accounting Standards:	No	

1. Consolidated Operating Results for the Interim Period Ended September 30, 2004 (From April 1, 2004 to September 30, 2004)

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
Period ended September 30, 2004	14,200	(0.2)	(295)	-	570	58.8
Period ended September 30, 2003	14,231	16.2	(215)	-	359	(42.9)
Fiscal year ended March 31, 2004	30,533	-	731	-	2,042	-

	Interim net income		Interim net income per share		Interim net income per share on a fully diluted basis	
	Million yen	%	Yen		Yen	
Period ended September 30, 2004	311	160.5	9.37		8.24	
Period ended September 30, 2003	119	(91.9)	3.72		3.52	
Fiscal year ended March 31, 2004	1,211	-	36.22		30.98	

(Notes) (1) Investment profit/loss on equity method:

Period ended September 30, 2004 231 million yen Period ended September 30, 2003 256 million yen
Fiscal year ended March 31, 2004 544 million yen

(2) Average number of outstanding shares during the fiscal year (consolidated)

Period ended September 30, 2004 33,219,578 shares Period ended September 30, 2003 32,144,945 shares
Fiscal year ended March 31, 2004 32,524,461 shares

(3) Change in accounting methods: None

(4) Percentages shown for net sales, operating income, ordinary income and interim net income represent the increase or decrease compared with the previous interim period

(2) Consolidated Financial Position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Million yen	Million yen	%	Yen
Period ended September 30, 2004	76,325	35,817	46.9	1,057.80
Period ended September 30, 2003	76,292	33,756	44.2	1,027.35
Fiscal year ended March 31, 2004	75,062	35,069	46.7	1,066.37

(Note) Shares outstanding at end of period (consolidated):

Period ended September 30, 2004 32,860,384 shares Period ended September 30, 2003 32,857,561 shares
Fiscal year ended March 31, 2004 32,855,290 shares

(3) Consolidated Cash Flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at fiscal year-end
	Million yen	Million yen	Million yen	Million yen
Period ended September 30, 2004	432	(984)	1,125	2,023
Period ended September 30, 2003	(311)	(1,336)	(598)	1,522
Fiscal year ended March 31, 2004	1,705	(1,184)	(2,853)	1,406

(4) Scope of consolidation and application of equity method

Consolidated subsidiaries: 18 companies

Non-consolidated companies accounted for by the equity method: None

Non-consolidated affiliates accounted for by the equity method: 2 companies

(5) Change in scope of consolidation and application of equity method

Newly consolidated companies: None (Excluded): 1 company

Equity method (New): None (Excluded): None

2. Forecast of Consolidated Operating Results for the Fiscal Year Ending March 31, 2005 (From April 1, 2004 to March 31, 2005)

Fiscal year	Net sales	Ordinary income	Net income
	Million yen	Million yen	Million yen
	31,000	3,000	1,800

Reference: Estimated consolidated net income per share for the fiscal year: 53.16 yen

Note: The projected amounts shown above were prepared based upon information known to the Company as of the date this report was published. Actual results may differ greatly from the estimated numbers depending upon various uncertain factors and risks related to the world economy, competition, exchange rate, etc.