

## Summary of Consolidated Financial Statements for the Fiscal Year Ended March 31, 2005

May 13, 2005

Name of Listed Company	Daidoh Limited	Stock listed on: Tokyo Stock Exchange Nagoya Stock Exchange
Code Number	3205	Location (prefecture) of Head Office:
(URL <a href="http://www.daidoh-limited.com">http://www.daidoh-limited.com</a> )		Tokyo, Japan
Representative	President	Isamu Takei
Inquiries	Isamu Waga Management Control General Manager	Tel. (03) 3257 - 5022
Date of Board of Directors Meeting for Account Settlement:	May 13, 2005	
Parent company: (Code Number: -)		Percentage owned by parent company: %
Adoption of U.S. Accounting Standards:	No	

### 1. Consolidated Operating Results for the Fiscal Year ended March 31, 2005 (From April 1, 2004 to March 31, 2005)

#### (1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2005	30,437	(0.3)	307	(57.9)	1,644	(19.5)
Fiscal year ended March 31, 2004	30,533	13.2	731	8.2	2,042	10.3

	Net income		Net income per share	Net income per share on a fully diluted basis	Return on shareholders' equity	Ratio of ordinary income to total assets	Ratio of ordinary income to net sales
	Million yen	%	Yen	Yen	%	%	%
Fiscal year ended March 31, 2005	308	(74.6)	8.00	7.69	0.8	2.1	5.4
Fiscal year ended March 31, 2004	1,211	(47.5)	36.22	30.98	3.5	2.7	6.7

(Notes) 1. Investment profit/loss on equity method:

Fiscal year ended March 31, 2005    470 million yen    Fiscal year ended March 31, 2004    544 million yen

2. Average number of outstanding shares during the fiscal year (consolidated)

Fiscal year ended March 31, 2005    34,409,305 shares    Fiscal year ended March 31, 2004    32,524,461 shares

3. Change in accounting methods: None

4. Percentages shown for net sales, operating income, ordinary income and net income represent the increase or decrease compared with the previous fiscal year

#### (2) Consolidated Financial Position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Million yen	Million yen	%	Yen
Fiscal year ended March 31, 2005	79,406	40,084	50.5	1,066.23
Fiscal year ended March 31, 2004	75,062	35,069	46.7	1,066.37

(Note) Shares outstanding at end of period (consolidated):

Fiscal year ended March 31, 2005    37,563,512 shares    Fiscal year ended March 31, 2004    32,855,290 shares

#### (3) Consolidated Cash Flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at fiscal year-end
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2005	1,576	(4,584)	3,678	2,087
Fiscal year ended March 31, 2004	1,705	(1,184)	(2,853)	1,406

#### (4) Scope of consolidation and application of equity method

Consolidated subsidiaries: 21 companies

Non-consolidated companies accounted for by the equity method: None

Non-consolidated affiliates accounted for by the equity method: 2 companies

#### (5) Change in scope of consolidation and application of equity method

Newly consolidated companies: 3 companies (Excluded): 1 company

Equity method (New): None (Excluded): None

### 2. Forecast of Consolidated Operating Results for the Fiscal Year Ending March 31, 2006 (From April 1, 2005 to March 31, 2006)

	Net sales	Ordinary income	Net income
	Million yen	Million yen	Million yen
Interim	14,700	400	100
Fiscal year	31,000	2,100	1,100

Reference: Estimated consolidated net income per share for the fiscal year: 29.28 yen

Note: The projected amounts shown above were prepared based upon information known to the Company as of the date this report was published. Actual results may differ greatly from the estimated numbers depending upon various uncertain factors and risks related to the world economy, competition, exchange rate, etc.