

# Summary of Consolidated 2nd Quarter Results for FY2011 ending March 31, 2012 [Japan GAAP]

November 4, 2011

Name of Listed Company	Daidoh Limited	Stock Listed on: Tokyo Stock Exchange Nagoya Stock Exchange
Code Number	3205	
(URL <a href="http://www.daidoh-limited.com">http://www.daidoh-limited.com</a> )		
Representative	President	Satoshi Yasue
Inquiries	Management Control General Manager Tel. (03) 3257-5022	Kiyoshi Fukura
Planned Submission Date of 2nd Quarter Financial Report	November 14, 2011	
Planned Date of 2nd Quarter Dividend Payout	December 2, 2011	
Supplementary materials for quarterly financial report:	None	
Information meeting for quarterly financial report (for analysts) :	Yes	

## 1. Consolidated Operating Results for the 2nd Quarter Ended September 30, 2011 (From April 1, 2011 to September 30, 2011)

### (1) Consolidated Operating Results

(Amounts less than one million yen have been rounded down)

(% represents rates of increase/decrease in comparison to those of the previous period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2nd Quarter of FY2011	13,486	11.3	(49)	-	(20)	-	(468)	-
2nd Quarter of FY2010	12,114	(2.2)	(199)	-	(686)	-	(11)	-

(Note) Comprehensive income:

2nd Quarter of FY2011 -865million yen (-%)      2nd Quarter of FY2010 -170 million yen (-%)

	Net income per share	Net income per share on a fully diluted basis
	Yen	Yen
2nd Quarter of FY2011	(13.58)	(13.51)
2nd Quarter of FY2010	(0.35)	(0.34)

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
2nd Quarter of FY2011	47,210	22,830	47.9	655.84
FY2010	51,153	24,485	47.5	704.19

(Reference) Equity capital:

2nd Quarter of FY2011 22,616 million yen      FY2010 24,280 million yen

## 2. Dividends

	Annual dividend				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of 4th quarter	Full year
	Yen	Yen	Yen	Yen	Yen
FY2010	-	20.00	-	23.00	43.00
FY2011	-	10.00			
FY2011 (Estimate)			-	20.00	30.00

Note: Change in the estimation of dividend from the latest announcement: None

## 3. Forecast of Consolidated Operating Results for the Fiscal Year Ending March 31, 2012 (From April 1, 2011 to March 31, 2012)

(% represents rates of increase/decrease for the full year and interim period (cumulative) in comparison to those of the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year	29,400	10.2	1,050	44.3	1,300	181.4	250	(40.5)	7.25

Note: Change in the estimation of dividend from the latest announcement: Yes

## 4. Other

### (1) Changes in significant subsidiaries

(Changes in specific subsidiaries accompanied by changes in the scope of consolidation): None

Newly consolidated companies: -      Excluded: -

### (2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements: None

### (3) Changes in accounting principles and estimates, and retrospective restatement

(a) Changes due to revision of accounting standards: Yes

(b) Changes other than in (a): None

(c) Changes in accounting estimates: None

(d) Retrospective restatement: None

(4) Number of shares outstanding (common stock)

(a) Shares outstanding (including treasury stock)

As of September 30, 2011: 37,696,897                      As of March 31, 2011: 37,696,897

(b) Treasury stock

As of September 30, 2011: 3,212,453                      As of March 31, 2011: 3,216,412

(C) Average number of shares

(quarterly consolidated cumulative period)

Period ended September 30, 2011: 34,480,676      Period ended September 30, 2010: 34,390,865

\*Status of implementation of auditing procedure

This quarterly financial report is not subject to the quarterly review procedure prescribed by the Financial Instruments and Exchange Law. The review procedure prescribed by the Financial Instruments and Exchange Law for the quarterly consolidated financial statements had not been completed when this quarterly financial report was released.

\*Forward-looking Statements and notes

Forecasts regarding future performance in these materials are based on judgments made in accordance with information available at the time this report was prepared. Actual results may differ significantly from these forecasts for a number of factors.