

Summary of Consolidated 2nd Quarter Results for FY2010 ending March 31, 2011 [Japan GAAP]

November 4, 2010

Name of Listed Company	DAIDO LIMITED	Stock listed on: Tokyo Stock Exchange Nagoya Stock Exchange
Code Number	3205	
(URL http://www.daidoh-limited.com)		
Representative	President	Satoshi Yasue
Inquiries	Management Control General Manager Kiyoshi Fukura	Tel. (03) 3257-5022
Planned Submission Date of 2 nd Quarter Financial Report		November 15, 2010
Planned Date of 2 nd Quarter Dividend Payout		December 2, 2010
Supplementary materials for quarterly financial report:		None
Information meeting for quarterly financial report (for analysts) :		Yes

1. Consolidated Operating Results for the 2nd Quarter Ended September 30, 2010 (From April 1, 2010 to September 30, 2010)

(1) Consolidated Operating Results

(Amounts less than one million yen have been rounded down)

(% represents rates of increase/decrease in comparison to those of the previous period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2 nd Quarter of FY2010	12,114	(2.2)	(199)	-	(686)	-	(11)	-
2 nd Quarter of FY2009	12,391	(15.4)	(201)	-	(320)	-	(402)	-

	Net income per share	Net income per share on a fully diluted basis
	Yen	Yen
2 nd Quarter of FY2010	(0.35)	-
2 nd Quarter of FY2009	(11.55)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
2 nd Quarter of FY2010	55,315	25,378	45.5	730.13
FY2009	57,613	26,284	45.2	758.16

(Reference) Equity capital

2nd Quarter of FY2010 25,157 million yen FY2009 26,061 million yen

2. Dividends

Record Date	Annual dividend				
	End of 1 st quarter	End of 2 nd quarter	End of 3 rd quarter	End of 4 th quarter	Full year
	Yen	Yen	Yen	Yen	Yen
FY2009	-	20.00	-	23.00	43.00
FY2010	-	20.00	-	-	-
FY2010 (Estimate)	-	-	-	23.00	43.00

Note: Change in the estimation of dividend for the fiscal year in this period: None

3. Forecast of Consolidated Operating Results for the Fiscal Year Ending March 31, 2011 (From April 1, 2010 to March 31, 2011)

(% represents rates of increase/decrease in comparison to those of the previous year.)

	Net income		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	25,800	(1.9)	500	(1.1)	300	(46.7)	400	-	11.63

Note: Change in the forecast made in this period: Yes

4. Other

(1) Changes in significant subsidiaries: Yes

Newly consolidated companies: 1 (DAIDOH LIMITED (CHINA) HOLDINGS CO., Ltd.)

Note: Changes in specific subsidiaries accompanied by changes in the scope of consolidation

(2) Use of simplified accounting methods and special accounting methods: None

Note: Use of simplified accounting methods and of accounting methods specifically for the preparation of the quarterly consolidated financial statements

(3) Changes in accounting principles, procedures, presentation methods and other items

(a) Changes due to revision of accounting standards: Yes

(b) Changes other than in (a): None

Note: Changes in accounting principles, procedures, presentation methods and other items for preparation of the quarterly consolidated financial

statements that are listed in the section titled Changes to the Basis for Presenting the Quarterly Consolidated Financial Statements.

(4) Number of shares outstanding (common stock)

(a) Shares outstanding (including treasury stock)

As of September 30, 2010: 37,696,897

As of March 31, 2010: 37,696,897

(b) Treasury stock

As of September 30, 2010: 3,240,615

As of March 31, 2010: 3,322,553

(C) Average number of shares

(quarterly consolidated cumulative period)

Period ended September 30, 2010: 34,390,866

Period ended September 30, 2009: 34,856,484

*Information concerning quarterly review procedure

This quarterly financial report is not subject to the quarterly review procedure prescribed by the Financial Instruments and Exchange Law. The review procedure prescribed by the Financial Instruments and Exchange Law for the quarterly consolidated financial statements had not been completed when this quarterly financial report was released.

*Forward-looking Statements and notes

Forecasts regarding future performance in these materials are based on judgments made in accordance with information available at the time this report was prepared. Actual results may differ significantly from these forecasts for a number of factors.