

Summary of Consolidated 2nd Quarter Results for FY2008 ending March 31, 2009

November 6, 2008

Name of Listed Company	DAIDO LIMITED	Stock listed on: Tokyo Stock Exchange Nagoya Stock Exchange
Code Number	3205	
<small>(URL http://www.daidoh-limited.com)</small>		
Representative	President	Satoshi Yasue
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Planned Submission Date of 2 nd Quarter Financial Report	November 14, 2008	
Planned Date of 2 nd Quarter Dividend Payout	December 3, 2008	

1. Consolidated Operating Results for the 2nd Quarter Ended September 30, 2008 (From April 1, 2008 to September 30, 2008)

(1) Consolidated Operating Results

(Amounts less than one million yen have been rounded down)

(% represents rates of increase/decrease in comparison to those of the previous period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2 nd Quarter of FY2008	14,653	-	(545)	-	(398)	-	(299)	-
2 nd Quarter of FY2007	15,348	(5.7)	(24)	-	676	30.1	3,865	2,665.6

	Net income per share	Net income per share on a fully diluted basis
	Yen	Yen
2 nd Quarter of FY2008	(8.26)	-
2 nd Quarter of FY2007	105.55	105.08

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
2 nd Quarter of FY2008	64,127	34,323	53.1	945.67
FY2007	72,718	38,854	53.1	1,064.18

(Reference) Equity capital

2nd Quarter of FY2008 34,064 million yen FY2007 38,606 million yen

2. Dividends

Record Date	Dividend per share				
	End of 1 st Quarter	End of 2 nd Quarter	End of 3 rd Quarter	End of 4 th Quarter	Full year
	Yen	Yen	Yen	Yen	Yen
FY2007	-	-	-	58.00	58.00
FY2008	-	20.00	-	-	-
FY2008 (Estimate)	-	-	-	38.00	58.00

Revisions to the quarter's dividend forecasts: No

3. Forecast of Consolidated Operating Results for the Fiscal Year Ending March 31, 2009 (From April 1, 2008 to March 31, 2009)

(% represents rates of increase/decrease in comparison to those of the previous year.)

	Net income		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	31,700	(3.2)	600	(49.3)	1,100	(55.0)	600	(87.5)	16.66

Revisions to the quarter's consolidated forecasts: Yes

4. Other

(1) Change in scope of consolidation and application of equity method: No

Newly consolidated companies: - (Excluded): -

(2) Adoption of simplified accounting method and special accounting method in the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting rules, procedures and display methods regarding the creation of interim consolidated financial reports. (Changes noted in important changes in items that form the basis of the creation of interim consolidated financial reports.)

① Changes accompanying a revision in accounting standards: Yes

② Other changes: No

(4) Numbers of shares outstanding (ordinary shares):

① Shares outstanding at end of the period (Including treasury stock):

2 nd Quarter of FY2008	37,696,897 shares	FY2007	37,696,897 shares
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② Treasury stocks at end of period:

2 nd Quarter of FY2008	1,674,985 shares	FY2007	1,418,487 shares
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③ Average number of shares outstanding during the period (quarter consolidated year-to-date period)

2 nd Quarter of FY2008	36,247,254 shares	2 nd Quarter of FY2007	36,624,649 shares
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Note: Explanation concerning appropriate use of the projected operating results and other matters to note

1. The full-year projected consolidated operating results announced on August 4, 2008, are revised in this material.
2. The forward-looking statements including business results forecasts contained in these materials are based on information currently available to the company and on certain assumptions deemed to be reasonable. Actual business results may differ substantially due to a number of factors.
3. Beginning from this consolidated accounting fiscal year, the Company has adopted the “Accounting Standard for Quarterly Financial Reporting” (Accounting Standards Board of Japan Statement No. 12) and the “Guidance on Accounting Standard for Quarterly Financial Reporting” (Accounting Standards Board of Japan Implementation Guidance No. 14). In addition, the quarterly consolidated financial report has been prepared in accordance with the “Regulation for Quarterly Consolidated Financial Statements.”