

# Summary of Consolidated Financial Statements for the Fiscal Year Ended March 31, 2018 [Japan GAAP]

May 11, 2018

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| Name of Listed Company   | Daidoh Limited   | Stock Listed on: Tokyo Stock Exchange<br>Nagoya Stock Exchange |
| Code Number  | 3205   |  |
| (URL <a href="http://www.daidoh-limited.com">http://www.daidoh-limited.com</a> ) |  |  |
| Representative   | President  | Shin Okawa   |
| Inquiries  | Executive Officer In charge of Accounting & Finance<br>Tel. (03) 3257-5022 | Kiyoshi Fukura   |
| Planned Date of Annual Shareholders Meeting                                      | June 28, 2018  |  |
| Planned Date of Dividend Payout  | June 29, 2018  |  |
| Planned Submission Date of Financial Report                                      | June 29, 2018  |  |
| Supplementary Materials for Financial Report:                                    | None   |  |
| Information Meeting for Financial Report (for Analysts) :                        | Yes  |  |

## 1. Consolidated Operating Results for the Fiscal Year ended March 31, 2018 (From April 1, 2017 to March 31, 2018)

### (1) Consolidated Operating Results

(Amounts less than one million yen have been rounded down)

(% represents rates of increase/decrease in comparison to those of the previous period)

|                                  | Net sales   |        | Operating income |   | Ordinary income |   | Net income  |   |
|----------------------------------|-------------|--------|------------------|---|-----------------|---|-------------|---|
|                                  | Million yen | %      | Million yen      | % | Million yen     | % | Million yen | % |
| Fiscal year ended March 31, 2018 | 27,272      | 27.4   | (318)            | - | (384)           | - | 329         | - |
| Fiscal year ended March 31, 2017 | 21,408      | (10.1) | (1,337)          | - | (1,448)         | - | (1,521)     | - |

(Note) Comprehensive income:

Fiscal year ended March 31, 2018 34 million yen (-%) Fiscal year ended March 31, 2017 -2,455 million yen (-%)

|                                  | Net income per share | Net income per share on a fully diluted basis | Return on equity | Ratio of ordinary income to total assets | Ratio of operating income to net sales |
|----------------------------------|----------------------|---|------------------|--|--|
|                                  | Yen                  | Yen   | %                | %  | %                                      |
| Fiscal year ended March 31, 2018 | 9.75                 | 9.61  | 1.8              | (0.9)                                    | (1.2)                                  |
| Fiscal year ended March 31, 2017 | (45.20)              | -   | (7.6)            | (3.3)                                    | (6.2)                                  |

(Reference) Investment profit/loss on equity method:

Fiscal year ended March 31, 2018 -379 million yen Fiscal year ended March 31, 2017 -406 million yen

### (2) Consolidated Financial Position

|                                  | Total assets | Net assets  | Equity ratio | Net assets per share |
|----------------------------------|--------------|-------------|--------------|----------------------|
|                                  | Million yen  | Million yen | %            | Yen                  |
| Fiscal year ended March 31, 2018 | 43,111       | 18,941      | 42.4         | 539.44               |
| Fiscal year ended March 31, 2017 | 45,885       | 19,693      | 40.9         | 556.69               |

(Reference) Equity capital:

Fiscal year ended March 31, 2018 18,288 million yen Fiscal year ended March 31, 2017 18,755million yen

### (3) Consolidated Cash Flows

|                                  | Cash flow from operating activities | Cash flow from investing activities | Cash flow from financing activities | Cash and cash equivalents at fiscal year-end |
|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--|
|                                  | Million yen                         | Million yen                         | Million yen                         | Million yen                                  |
| Fiscal year ended March 31, 2018 | (876)                               | 758                                 | (930)                               | 3,474  |
| Fiscal year ended March 31, 2017 | (770)                               | (1,482)                             | 2,571                               | 4,502  |

## 2. Dividends

|   | Annual dividend    |                    |                    |          |       | Total dividend (Total) | Payout ratio (Consolidated) | Dividend on net assets ratio (Consolidated) |
|---|--------------------|--------------------|--------------------|----------|-------|------------------------|-----------------------------|---|
|   | End of 1st Quarter | End of 2nd Quarter | End of 3rd Quarter | Year end | Total |                        |                             |   |
|   | Yen                | Yen                | Yen                | Yen      | Yen   | Million yen            | %                           | %   |
| Fiscal year ended March 31, 2017            | -                  | -                  | -                  | 10.00    | 15.00 | 354                    | -                           | 1.7   |
| Fiscal year ended March 31, 2018            | -                  | -                  | -                  | 10.00    | 10.00 | 354                    | 102.5                       | 1.8   |
| Fiscal year ended March 31, 2019 (Estimate) | -                  | -                  | -                  | 5.00     | 5.00  |                        | 168.8                       |   |

## 3. Forecast of Consolidated Operating Results for the Fiscal Year Ending March 31, 2019(From April 1, 2018 to March 31, 2019)

(% represents rates of increase/decrease for the full year and interim period (cumulative) in comparison to those of the previous year.)

|                                       | Net income  |       | Operating income |   | Ordinary income |   | Net income attributable to owners of the parent |        | Net income per share |
|---------------------------------------|-------------|-------|------------------|---|-----------------|---|---|--------|----------------------|
|                                       | Million yen | %     | Million yen      | % | Million yen     | % | Million yen                                     | %      | Yen                  |
| Interim (quarterly cumulative period) | 13,000      | (0.8) | (1,000)          | - | (850)           | - | (800)   | -      | (23.69)              |
| Fiscal year                           | 27,300      | 0.1   | (400)            | - | 0               | - | 100   | (69.6) | 2.96                 |

\*Notes

(1) Change in scope of consolidation and application of equity method: Yes

Newly consolidated companies: - Excluded: 2 (NEWYORKER LTD., DAIDOH INTERNATIONAL LTD.)

(2) Changes in accounting policies and changes or restatement of accounting estimates

① Changes in accounting policies caused by revision of accounting standards: None

② Changes in accounting policies other than ① above: None

③ Changes in accounting estimates: None

④ Restatement of revisions: None

(3) Numbers of shares outstanding (ordinary shares):

① Shares outstanding at end of the period (Including treasury stock):

|                                  |                   |                                  |                   |
|----------------------------------|-------------------|----------------------------------|-------------------|
| Fiscal year ended March 31, 2018 | 37,696,897 shares | Fiscal year ended March 31, 2017 | 37,696,897 shares |
|----------------------------------|-------------------|----------------------------------|-------------------|

② Treasury stocks at end of period:

|                                  |                  |                                  |                  |
|----------------------------------|------------------|----------------------------------|------------------|
| Fiscal year ended March 31, 2018 | 3,794,183 shares | Fiscal year ended March 31, 2017 | 4,005,577 shares |
|----------------------------------|------------------|----------------------------------|------------------|

③ Average number of shares:

|                                  |                   |                                  |                   |
|----------------------------------|-------------------|----------------------------------|-------------------|
| Fiscal year ended March 31, 2018 | 33,765,405 shares | Fiscal year ended March 31, 2017 | 33,658,360 shares |
|----------------------------------|-------------------|----------------------------------|-------------------|

\*Status of implementation of auditing procedure

This financial summary does not fall within the scope of the auditing procedures referenced in the Financial Instruments and Exchange Act. At the time of disclosure of the financial summary, Daidoh Limited is in the process of implementing the auditing procedures for its financial statements.

\*Explanation concerning appropriate use of the projected operating results and other matters to note.

This material contains forward-looking statements based upon information and logical standards currently available to the Company. Actual results may differ substantially due to a variety of reasons.