

Summary of Consolidated 2nd Quarter Results for FY2019 ending March 31, 2020 [Japan GAAP]

November 11, 2019

Name of Listed Company	Daidoh Limited	Stock Listed on: Tokyo Stock Exchange Nagoya Stock Exchange
Code Number	3205	
(URL http://www.daidoh-limited.com)		
Representative	President	Shin Okawa
Inquiries	Director Executive Officer In charge of Accounting & Finance Tel. (03) 3257-5022	Kiyoshi Fukura
Planned Submission Date of 2nd Quarter Financial Report	November 14, 2019	
Planned Date of 2nd Quarter Dividend Payout	None	
Supplementary materials for quarterly financial report:	None	
Information meeting for quarterly financial report (for analysts) :	Yes	

1. Consolidated Operating Results for the 2nd Quarter Ended September 30, 2020 (From April 1, 2019 to September 30, 2019)

(1) Consolidated Operating Results

(Amounts less than one million yen have been rounded down)

(% represents rates of increase/decrease in comparison to those of the previous period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2nd Quarter of FY2019	12,207	(4.2)	(620)	-	(378)	-	(526)	-
2nd Quarter of FY2018	12,737	(2.8)	(665)	-	(377)	-	(464)	-

(Note) Comprehensive income:

2nd Quarter of FY2019 -826 million yen (-%) 2nd Quarter of FY2018 -739million yen (-%)

	Net income per share	Net income per share on a fully diluted basis
	Yen	Yen
2nd Quarter of FY2019	(16.24)	-
2nd Quarter of FY2018	(13.71)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
2nd Quarter of FY2019	39,623	15,279	37.2	454.68
FY2018	40,281	16,458	39.2	487.10

(Reference) Equity capital:

2nd Quarter of FY2019 14,745million yen FY2018 15,796million yen

2. Dividends

	Annual dividend				
	End of 1st Quarter	End of 2nd Quarter	End of 3rd quarter	End of 4th Quarter	Full year
	Yen	Yen	Yen	Yen	Yen
FY2018	-	-	-	5.00	5.00
FY2019	-	-	-	-	-
FY2019 (Estimate)	-	-	-	-	-

Note: Change in the estimation of dividend from the latest announcement: None

* Although Daidoh Limited's articles of incorporation define the standard date for the payment of dividends to be the last day of the fiscal term and the last day of the second quarter, the expected amount of the dividend at the end of the fiscal term is currently undetermined. The payment of dividends is scheduled, and we plan to determine the details in accordance with Daidoh Limited's dividend policy.

3. Forecast of Consolidated Operating Results for the Fiscal Year Ending March 31, 2020 (From April 1, 2019 to March 31, 2020)

(% represents rates of increase/decrease for the full year and interim period (cumulative) in comparison to those of the previous year.)

	Net income		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year	25,000	(5.2)	(330)	-	50	(80.7)	(150)	-	(4.60)

Note: Change in the estimation of dividend from the latest announcement: Yes

*Notes

(1) Changes in significant subsidiaries

(Changes in specific subsidiaries accompanied by changes in the scope of consolidation): None

Newly consolidated companies: - Excluded: -

(2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements: None

(3) Changes in accounting principles and estimates, and retrospective restatement

(a) Changes due to revision of accounting standards: Yes

(b) Changes other than in (a): None

(c) Changes in accounting estimates: None

(d) Retrospective restatement: None

Note: The depreciation method has been changed from the first quarter of this fiscal year and this change is applicable to “a case when it is difficult to distinguish between a change in an accounting policy and a change in an accounting estimate.”

(4) Numbers of shares outstanding (common stock):

(a) Shares outstanding (including treasury stock)

As of September 30, 2019: 37,696,897 shares As of March 31, 2018: 37,696,897 shares

(b) Treasury stock

As of September 30, 2019: 5,266,875 shares As of March 31, 2018: 5,266,783 shares

(c) Average number of shares:

(quarterly consolidated cumulative period)

Period ended September 30, 2019: 32,430,076 shares Period ended September 30, 2018: 33,904,931 shares

* The quarterly summary of accounts is outside the scope of quarterly reviews by CPAs or auditors.

*Forward-looking Statements and notes

Forecasts regarding future performance in these materials are based on judgments made in accordance with information available at the time this report was prepared. Actual results may differ significantly from these forecasts for a number of factors.