

# Summary of Consolidated Financial Statements for the Fiscal Year Ended March 31, 2020 [Japan GAAP]

May 19, 2020

Name of Listed Company	Daidoh Limited	Stock Listed on: Tokyo Stock Exchange Nagoya Stock Exchange
Code Number	3205	
(URL <a href="http://www.daidoh-limited.com">http://www.daidoh-limited.com</a> )		
Representative	President	Tsukasa Nabewari
Inquiries	Executive Officer and Director of Finance Tel. (03) 3257-5022	Keiichi Shirokoda
Planned Date of Annual Shareholders Meeting	June 26, 2020	
Planned Date of Dividend Payout	June 29, 2020	
Planned Submission Date of Financial Report	June 29, 2020	
Supplementary Materials for Financial Report:	None	
Information Meeting for Financial Report (for Analysts):	None	Event canceled to prevent the spread of novel coronavirus infections

## 1. Consolidated Operating Results for the Fiscal Year ended March 31, 2020 (From April 1, 2019 to March 31, 2020)

### (1) Consolidated Operating Results

(Amounts less than one million yen have been rounded down)

(% represents rates of increase/decrease in comparison to those of the previous period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2020	23,596	(3.3)	(750)	-	(360)	-	(1,457)	-
Fiscal year ended March 31, 2019	26,368	(3.3)	(124)	-	259	-	(690)	-

(Note) Comprehensive income:

Fiscal year ended March 31, 2020 -1,905 million yen (-%) Fiscal year ended March 31, 2019 -1,604 million yen (-%)

	Net income per share	Net income per share on a fully diluted basis	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2020	(44.93)	-	(9.9)	(0.9)	(3.2)
Fiscal year ended March 31, 2019	(20.69)	-	(4.0)	0.6	(0.5)

(Reference) Investment profit/loss on equity method:

Fiscal year ended March 31, 2020 116 million yen Fiscal year ended March 31, 2019 -4 million yen

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal year ended March 31, 2020	36,787	14,226	37.2	421.40
Fiscal year ended March 31, 2019	40,281	16,458	39.2	487.10

(Reference) Equity capital:

Fiscal year ended March 31, 2020 13,689million yen Fiscal year ended March 31, 2019 15,796million yen

### (3) Consolidated Cash Flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at fiscal year-end
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2020	1,233	1,928	(2,475)	3,527
Fiscal year ended March 31, 2019	342	(1,224)	362	2,880

## 2. Dividends

	Annual dividend					Total dividend (Total)	Payout ratio (Consolidated)	Dividend on net assets ratio (Consolidated)
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	Year end	Total			
Fiscal year ended March 31, 2019	-	-	-	5.00	5.00	169	-	1.0
Fiscal year ended March 31, 2020	-	-	-	2.50	2.50	84	-	0.6
Fiscal year ended March 31, 2021 (Estimate)	-	-	-	-	-	-	-	-

\*Under Daidoh Limited's articles of incorporation, the dividend record dates are defined as being the last day of the fiscal term and the last day of the second financial quarter, but the expected dividend amount for the last day of the fiscal term is undetermined at this time.

3. Forecast of Consolidated Operating Results for the Fiscal Year Ending March 31, 2021(From April 1, 2020 to March 31, 2021)

Forecasts for the consolidated fiscal results for the period ending on March 31, 2021, are currently difficult to reasonably assess, so we have elected to leave the amounts undetermined.

\*Notes

(1) Change in scope of consolidation and application of equity method: Yes

Newly consolidated companies: - Excluded: -

(2) Changes in accounting policies and changes or restatement of accounting estimates

①Changes in accounting policies caused by revision of accounting standards: Yes

②Changes in accounting policies other than ① above: None

③Changes in accounting estimates: None

④Restatement of revisions: None

(3) Numbers of shares outstanding (ordinary shares):

①Shares outstanding at end of the period (Including treasury stock):

Fiscal year ended March 31, 2020	37,696,897 shares	Fiscal year ended March 31, 2019	37,696,897 shares
----------------------------------	-------------------	----------------------------------	-------------------

②Treasury stocks at end of period:

Fiscal year ended March 31, 2020	5,210,878 shares	Fiscal year ended March 31, 2019	5,266,783 shares
----------------------------------	------------------	----------------------------------	------------------

③Average number of shares:

Fiscal year ended March 31, 2020	32,442,243 shares	Fiscal year ended March 31, 2019	33,353,868 shares
----------------------------------	-------------------	----------------------------------	-------------------

\* Summaries of accounts are outside the scope of audits by CPAs or auditors.

\*Explanation concerning appropriate use of the projected operating results and other matters to note.

This material contains forward-looking statements based upon information and logical standards currently available to the Company. Actual results may differ substantially due to a variety of reasons.